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**CATEGORY** : COMPANY  
**MEASUREMENT** : 20.4 CM<sup>2</sup>  
**TONE** : NEUTRAL  
**REMARKS** : N/A

### **Mega Fortris IPO oversubscribed by 7.18 times**

KUALA LUMPUR (Oct 30): The initial public offering (IPO) of security seals manufacturer Mega Fortris Bhd, involving 42.25 million shares offered to the Malaysian public, has been oversubscribed by 7.18 times. The IPO drew 9,263 applications for 345.76 million shares worth RM231.66 million. Scheduled to list on the Main Market of Bursa Malaysia on Nov 11, the IPO features a total of 295.74 million shares, consisting of 147.87 million new shares and a corresponding offer-for-sale of 147.87 million existing shares. Mega Fortris aims to raise RM99.07 million from the new shares issued at 67 sen each. Likewise, the offer-for-sale will generate RM99.07 million for selling shareholders, including the company's chairman Datuk Nick Ng and CEO Datuk Adrian Ng. — *by Luqman Amin*